

FACULTY

Faculty of Business and Economics

RESEARCH AREA

International Monetary Economics and Banking

RESEARCH TEAM

Assoc. Prof. Svatopluk Kapounek, team leader, contact: kapounek@mendelu.cz, tel.: +420 545 132 444

Assoc. Prof. Petr Rozmahel, Mendel University in Brno, Czech Republic
Assoc. Prof. Vlasta Kašparovská, Mendel University in Brno, Czech Republic
Assoc. Prof. Lubor Lacina, Mendel University in Brno, Czech Republic
Petr Koráb, Mendel University in Brno, Czech Republic
Jana Laštůvková, Mendel University in Brno, Czech Republic
Assoc. Prof. Roman Maršálek, University of Technology in Brno, Czech Republic
Assoc. Prof. Zuzana Kučerová, VŠB - Technical University of Ostrava, Czech Republic
Prof. Jarko Fidrmuc, Zeppelin University in Friedrichshafen, Germany
Mag. Dr. Peter Huber, WIFO Vienna, Austria
Jürgen Bierbaumer-Polly, M.A., WIFO Vienna, Austria

EXPERT/TECHNICAL PROFILE OF THE TEAM (SPECIFIC PART OF RESEARCH)

Empirical analyses of the banking system vulnerability in the Europe, regulatory mechanisms and monetary policy efficiency in the heterogeneous Europe. Credit crunch after the financial crisis, loans and its determinants, institutional and depreciation shocks, ownership structure of the banking industry and its consequences. Theoretical aspects of the financial instability and the new European financial architecture. Economics of European Integration, analysis of convergence processes, testing of the policy impacts on countries as well as regions in the EU, applied econometrics, specific EU policy and strategy recommendations. Focus on the business cycle analysis: dating of business cycles, synchronization and related effects on the economic activity at national and regional level. Application of the panel data, time series and time-frequency approach. Re-assessing of the OCA theory, governance structure and policy coherence in the EU.



EXPERIENCE

Participation in national projects (programme and provider)

- The Czech Science Foundation, grant No. P403/14-28848S, Financial Crisis, Depreciation and Credit Crunch in CEECs, 2014–2016
- The Czech Science Foundation, grant No. P403/11/2073, Procyclicality of financial markets, asset price bubbles and macroprudential regulation, 2011–2013
- The Czech Science Foundation, grant No. P402/11/0570, Time-frequency approach for the Czech Republic business cycle dating, 2011–2012
- The Czech Science Foundation, grant No. GP402/08/P494, Assessment of the Convergence Process in the Czech Republic and Selected Candidate Countries towards the Eurozone, 2008–2010
- Study of the impact of Euro on the Czech Economy (Czech Ministry of Finance), 2007–2008



EUROPEAN UNION
EUROPEAN REGIONAL DEVELOPMENT FUND
INVESTING IN YOUR FUTURE



Conference organization etc. (national and international)

- 2014: What is Eurozone's Future: Policy Commitments vs. Freeriding, Brno, November 27.–28. 2014
- 2014: Banking and Financial Markets after the Financial Regulatory Reform, Brno, Austerlitz, May 21.–23. 2014
- 2013: Eurozone Future: From Crisis to Stabilization, Reform and Growth? November 28.–29. 2013
- 2013: Metamorphosis of Europe, Simulations of a new Global Political Economy?, Vienna University of Technology, December 12.–13. 2013
- 2013: Impact of global crisis on EU and CEECs governance and financial markets, Corvinus University of Budapest, Hungary, May 9.–10. 2013
- 2013: Crisis, Economic Governance and Macroeconomic Stability in Central and Eastern Europe, "Alexandru Ioan Cuza" University of Iași, Centre for European Studies, Romania, April 18.–20. 2013
- CEECs' Banking System after the Financial Crisis, Mendel University, Brno, Czech Republic, December 13.–14. 2012
- 2012: Political Economy of Eurozone Crisis: Is Fiscal Union Feasible? International Scientific Conference. 22.–23. 11. 2012, Mendel University in Brno
- 2011: Fiscal Stabilisation and Monetary Union: Heritage of the Past and Future Challenges, November 24.–25. 2011, Mendel University in Brno
- 2010: Financial and Economic Crisis: Causes, Consequences and the Future, November 25.–26. 2010, Mendel University in Brno
- 2009: Financial Crisis: Institutions and Policies; November 26.–27. 2009, Mendel University in Brno
- 2008: Economic and Monetary Union: 10 Years of Success?; November 27.–28. 2008, Mendel University in Brno
- 2007: Economic Performance of European Union: Trends and Policies; November 22.–23. 2007, Mendel University in Brno

Involvement in cross-border / regional and bilateral cooperation

- Vienna University of Technology, Austria
- Zeppelin University in Friedrichshafen, Germany
- IWH Halle, Germany
- ZEW Mannheim, Germany
- Slovak Academy of Sciences, Slovakia
- Corvinus University in Budapest, Hungary
- "Alexandru Ioan Cuza" University of Iasi, Romania

Involvement in European (especially in Framework Programmes projects, EUREKA, EUROSTARS, COST etc.) and international cooperation

- Wealth, Welfare and Work for Europe – 7th Framework Program Project (led by WIFO Vienna); duration 2012–2015
- Jean Monnet Multilateral Research Group, Grant No. 530069-LLP-1-2012-1-CZ-AJM-RE with the title "CEE Banking sector stability after the reform of the European financial supervision", coordinated by Mendel University, 2013–2015
- Centrope Pilot Activity: Regional Development Report (in cooperation with WIFO Vienna) – European Regional Fund, Central Europe Programme

Membership in international bodies

- The Econometric Society: Svatopluk Kapounek, Jarko Fidrmuc
- Euro Area Business Cycle Network: Svatopluk Kapounek
- International Atlantic Economic Society: Svatopluk Kapounek, Lubor Lacina
- Czech Economic Society: Svatopluk Kapounek, Lubor Lacina, Vlasta Kašparovská, Petr Rozmahel
- German Economic Association (Verein für Socialpolitik): Jarko Fidrmuc
- Austrian Economic Association (NOeG): Jarko Fidrmuc
- Association of Comparative Economics: Jarko Fidrmuc

Selected Publications in the field

- MARŠÁLEK, R., POMĚNKOVÁ, J., KAPOUNEK, S.: A Wavelet-Based Approach to Filter Out Symmetric Macroeconomic Shocks. *Computational Economics*, 2014, 44 (4), 477–488
- KORÁB, P., POMĚNKOVÁ, J.: Financial crisis and financing constraints of SMEs in Visegrad countries. *Ekonomicky Casopis*. 2014. 62 (9), 887–902.
- POMĚNKOVÁ, J., KAPOUNEK, S., MARŠÁLEK, R.: Variability of Dynamic Correlation – the Evidence of Sectoral Specialization in V4 Countries. *Prague Economic Papers: Quarterly Journal of Economic Theory and Policy*, 3, 2014, 371–387
- JANKŮ, J., KAPPEL, S., KUČEROVÁ, Z. Interakce monetární a fiskální politiky zemí Visegradské skupiny. *Politická ekonomie*, 4, 2014, 459–480
- FIDRMUC, J., HAKE, M., STIX, H.: Households' Foreign Currency Borrowing in Central and Eastern Europe. *Journal of Banking and Finance*, 37 (6), 2013, 1880–1897
- FIDRMUC, J., HAINZ, C.: Financial Integration and Banking Regulation: Cross-Border Lending in Germany. *Journal of Banking and Finance*, 37 (5), 2013, 1310–1322
- KAPOUNEK, S., POMĚNKOVÁ, J.: The endogeneity of optimum currency area criteria in the context of financial crisis: Evidence from the time-frequency domain analysis. *Agric. Econ. – Czech*, 2013, 59, 389–395
- FIDRMUC, J., IKEDA, T., IWATSUBO, K.: International Transmission of Business Cycles: Evidence from Dynamic Correlations. *Economics Letters*, 114 (3), 2012, 252–255
- ROZMAHEL, P., NAJMAN, N.: Business Cycle Similarity Measuring in the Eurozone Member and Candidate Countries: an Alternative Approach. *Slovak Journal of Economics - Ekonomicky Casopis*, 59 (5), 2011, 445–458
- FIDRMUC, J., FOSTER, N., SCHARLER, J.: Labour Market Rigidities and International Risk Sharing across OECD Countries. *Journal of International Money and Finance*, 30 (4), 2011, 660–677
- KAPOUNEK, S., LACINA, L.: Inflation Perceptions and Anticipations in the Old Eurozone Member States. *Prague Economic Papers: Quarterly Journal of Economic Theory and Policy*. 2011. č. 2, s. 120–139. ISSN 1210-0455
- POMĚNKOVÁ, J., KAPOUNEK, S.: Interest Rates and Prices Causality in the Czech Republic – Granger Approach. *Agricultural Economics*, 2009, (7), 55, pp. 347–356, ISSN: 0139-570X
- KUČEROVÁ, Z.: Measuring Financial Integration in Central Europe through International Investment Position. *Eastern European Economics*, 47 (4), 2009, 25–41
- FIDRMUC, J., KORHONEN, I.: Meta-analysis of the business cycle correlation between the euro area and the CEECs. *Journal of Comparative Economics*, 34 (3), 2006, 518–537
- HORVÁTH, R., KUČEROVÁ, Z.: Real Exchange Rates and Optimum Currency Areas: Evidence from Developed Economies. *Finance a úvěr*. 55 (5–6), 2005, 253–266

Topics for cooperation in H2020/project proposal

- The European Union's contribution to global development: in search of greater policy coherence, <http://ec.europa.eu/research/participants/portal/desktop/en/opportunities/h2020/topics/1056-int-04-2015.html>
- Overcoming the Crisis: new ideas, strategies and governance structures for Europe, <https://ec.europa.eu/research/participants/portal/desktop/en/opportunities/h2020/calls/h2020-euro-society-2014.html>



EUROPEAN UNION
EUROPEAN REGIONAL DEVELOPMENT FUND
INVESTING IN YOUR FUTURE

